

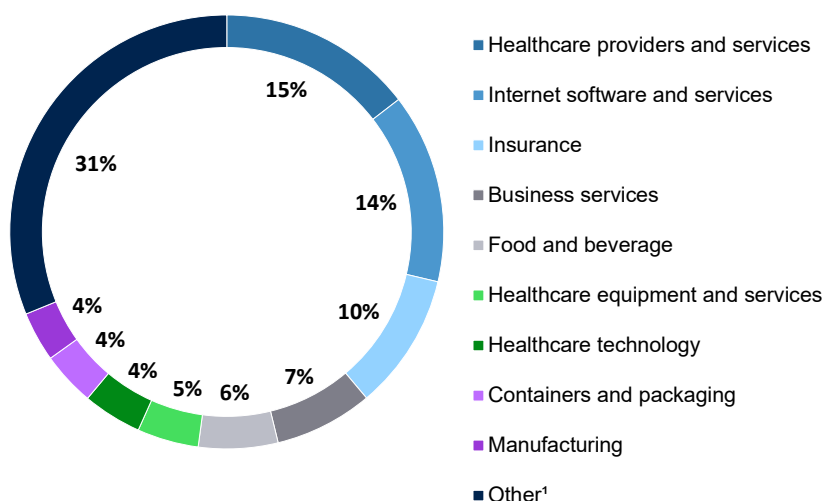
# Blue Owl Credit Income Corp.

Formerly known as: Owl Rock Core Income Corp.



Portfolio holdings | 1Q 2023

**Blue Owl Credit Income Corp. (“OCIC”)** is a perpetually non-traded business development company that offers the potential to generate income by originating loans to, and making debt investments in, U.S. middle market companies. OCIC seeks to leverage Blue Owl’s significant institutional backing and deep relationships in the private equity market to generate investment opportunities that have attractive risk-adjusted return potential.



## Portfolio Statistics

**220**

Portfolio Companies

**89%**

Senior Secured Loans

**99%**

Floating Rate Debt Investments<sup>2</sup>

## Portfolio Company Statistics

**90%**

Private Equity Sponsored<sup>2</sup>

**\$967M**

Weighted Average Revenue<sup>2</sup>

**\$223M**

Weighted Average EBITDA<sup>2</sup>

## Portfolio Holdings (in thousands)

Company <sup>3</sup>	Industry	Facility Type	Fair Value	Interest/Dividend Rate <sup>4</sup>	% of Portfolio
<b>Debt Investments<sup>5</sup>: 91.5% of Total Portfolio</b>					
5 Hour Energy	Food and beverage	1st Lien	\$270,188	SR + 6.25%	2.3%
PCF Insurance Services	Insurance	1st Lien	\$248,328	L + 6.00%; SR + 6.00%; 9.00% PIK	2.2%
Anaplan, Inc.	Internet software and services	1st Lien	\$229,639	SR + 6.50%	2.0%
Beauty Industry Group	Specialty retail	1st Lien	\$227,366	SR + 6.75%	2.0%
Circana Group, L.P.	Advertising and media	1st Lien	\$223,495	SR + 6.25% (incl. 2.75% PIK); SR +5.75%	1.9%
Summit Companies	Business services	1st Lien	\$198,208	SR + 5.75%	1.7%
Pacific BidCo Inc.	Healthcare providers and services	1st Lien	\$158,686	SR + 5.75%	1.4%
Covetrus Inc. (2L)	Healthcare providers and services	2nd Lien	\$157,200	SR + 9.25%	1.4%
PPV Intermediate Holdings, LLC	Healthcare providers and services	1st Lien	\$154,558	SR + 5.75%	1.3%
Tivity Health, Inc.	Healthcare providers and services	1st Lien	\$150,106	SR + 6.00%	1.3%

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This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by the Blue Owl Credit Income Corp. prospectus to individuals who meet minimum suitability requirements. This material is authorized only when it is accompanied or preceded by the prospectus and must be read in conjunction with the prospectus in order to fully understand all of the implications and risks of the offering to which the prospectus relates. Neither the SEC, the Attorney General of the State of New York nor any state securities commission has approved or disapproved of these securities or determined if the prospectus is truthful or complete. Any representation to the contrary is a criminal offense. Securities are offered through Blue Owl Securities LLC, member of FINRA/SIPC, as Dealer Manager.

THIS MATERIAL IS NOT COMPLETE WITHOUT THE ATTACHED IMPORTANT INFORMATION PAGE. FOR MORE INFORMATION, PLEASE CONTACT YOUR FINANCIAL ADVISOR.



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AmeriLife Holdings LLC	Insurance	1st Lien	\$149,821	SR + 5.75%	1.3%
Alera Group, Inc.	Insurance	1st Lien	\$149,237	SR + 6.00%	1.3%
Parexel (2L)	Healthcare providers and services	2nd Lien	\$138,600	L + 6.50%	1.2%
Troon Golf, L.L.C.	Leisure and entertainment	1st Lien	\$132,926	L + 5.75%; L + 6.00%	1.1%
Howden Group	Insurance	1st Lien	\$131,000	SR + 5.25%	1.1%
Hg Genesis 9 SumoCo Limited	Asset based lending and fund finance	Unsecured	€129,195	E + 7.00% PIK	1.1%
SimpliSafe Holding Corporation	Household products	1st Lien	\$126,795	SR + 6.25%	1.1%
Asurion, LLC (2L)	Insurance	2nd Lien	\$126,602	L + 5.25%	1.1%
Associations, Inc.	Buildings and real estate	1st Lien	\$121,526	SR + 6.50% (incl. 2.50% PIK); SR + 6.50%; SR + 4.00%	1.0%
Rayus Radiology	Healthcare providers and services	1st Lien	\$118,863	L + 5.50%	1.0%
Zendesk, Inc.	Internet software and services	1st Lien	\$117,770	SR + 7.00%; SR + 6.50%;	1.0%
Inovar Packaging Group	Containers and packaging	1st Lien	\$115,719	SR + 6.25%	1.0%
Hissho Sushi Merger Sub, LLC	Food and beverage	1st Lien	\$113,417	SR + 5.75%	1.0%
Engage Debtco Limited	Healthcare providers and services	1st Lien	\$109,589	SR + 5.85%; SR + 7.25%;	0.9%
PathGroup	Healthcare providers and services	1st Lien	\$107,611	SR + 5.75%	0.9%
Guidehouse Inc.	Professional services	1st Lien	\$105,930	SR + 6.25%	0.9%
Gaylord Chemical Company, L.L.C.	Chemicals	1st Lien	\$102,258	L + 6.50%	0.9%
BCPE Watson (DE) ORML, LP	Manufacturing	1st Lien	\$100,739	SR + 6.50%	0.9%
OnPoint Group	Manufacturing	1st Lien	\$99,780	SR + 6.00%	0.9%
Medical Knowledge Group	Healthcare equipment and services	1st Lien	\$99,035	SR + 5.75%	0.9%
CoreTrust Purchasing Group LLC	Business services	1st Lien	\$95,758	SR + 6.75%	0.8%
Muine Gall, LLC	Financial services	1st Lien	\$94,346	L + 7.00% PIK	0.8%
Apex Service Partners, LLC	Professional services	1st Lien	\$93,302	L + 5.25%; SR + 5.50%	0.8%
Smarsh Inc.	Financial services	1st Lien	\$93,123	SR + 6.50%	0.8%
Lignetics Investment Corp.	Consumer products	1st Lien	\$89,743	L + 6.00%; SR + 6.00%	0.8%
PPC Flexible Packaging	Containers and packaging	1st Lien	\$89,128	SR + 6.40%; SR + 6.25%; SR + 6.75%	0.8%
Barracuda Networks, Inc. (2L)	Internet software and services	2nd Lien	\$89,054	SR + 7.00%	0.8%
BradyIFS Holdings, LLC	Distribution	1st Lien	\$87,997	SR + 6.25%	0.8%
Len the Plumber	Household products	1st Lien	\$86,965	SR + 5.75%	0.8%
BluSky	Business services	1st Lien	\$86,868	SR + 5.50% L + 5.50%	0.7%
Global Music Rights, LLC	Advertising and media	1st Lien	\$83,321	L + 5.50%; L + 5.75%;	0.7%
Tahoe Finco, LLC	Internet software and services	1st Lien	\$82,596	L + 6.00%	0.7%
Unified Women's Healthcare, LP	Healthcare providers and services	1st Lien	\$82,149	SR + 5.25%; SR + 5.50%	0.7%
Fullsteam Operations, LLC	Business services	1st Lien	\$81,189	L + 12.30% (incl. 7.80% PIK)	0.7%
Ocala Bidco, Inc. (1L)	Healthcare technology	1st Lien	\$80,372	L + 6.25% (incl. 2.75% PIK); L + 3.50%	0.7%
KnowBe4	Internet software and services	1st Lien	\$79,812	SR + 7.75%	0.7%
The Shade Store, LLC	Specialty retail	1st Lien	\$79,690	SR + 7.00%; SR + 6.00%	0.7%

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Entertainment Benefits Group, LLC	Business services	1st Lien	\$78,702	SR + 4.75%	0.7%
CIG Emerald Holding LLC	Education	1st Lien	\$77,000	SR + 5.50%	0.7%
Lyniate	Healthcare technology	1st Lien	\$76,948	SR + 7.00%	0.7%
PERKINELMER U.S. LLC	Healthcare equipment and services	1st Lien	\$76,533	SR + 6.75%	0.7%
Rhea Parent, Inc.	Healthcare equipment and services	1st Lien	\$76,027	SR + 5.75%	0.7%
Kaseya Inc.	Business services	1st Lien	\$71,527	SR + 5.75%	0.6%
Avalara, Inc.	Internet software and services	1st Lien	\$69,873	SR + 7.25%	0.6%
Natural Partners, LLC	Healthcare providers and services	1st Lien	\$67,587	SR + 6.00%	0.6%
Fortis Solutions Group, LLC	Containers and packaging	1st Lien	\$66,702	L + 5.50%;	0.6%
TrialCard	Healthcare providers and services	1st Lien	\$64,247	SR + 5.00%	0.6%
OB Hospitalist Group, Inc.	Healthcare providers and services	1st Lien	\$63,114	SR + 5.50%	0.5%
MW Industries	Manufacturing	1st Lien	\$63,050	SR + 7.00%	0.5%
Stonewall Kitchen	Consumer products	1st Lien	\$60,105	SR + 5.25%	0.5%
SailPoint Technologies Holdings, Inc.	Internet software and services	1st Lien	\$59,060	SR + 6.25%	0.5%
Hyland Software, Inc. (2L)	Internet software and services	2nd Lien	\$57,600	L + 6.25%	0.5%
Help/Systems Holdings, Inc. (1L)	Internet software and services	1st Lien	\$56,998	SR + 4.00%	0.5%
Duravant (2L)	Manufacturing	2nd Lien	\$56,341	L + 6.50%; L + 6.00%	0.5%
Acrisure, LLC	Insurance	1st Lien	\$54,262	SR + 5.75%; L + 4.25%; L + 3.75%; L + 3.50%;	0.5%
Spotless Brands, LLC	Automotive	1st Lien	\$53,765	SR + 6.50%	0.5%
PartsSource	Healthcare technology	1st Lien	\$53,228	L + 5.75%	0.5%
Vermont Aus Pty Ltd	Healthcare providers and services	1st Lien	\$53,011	SR + 5.50%	0.5%
Packaging Coordinators Midco, Inc. (2L)	Healthcare equipment and services	2nd Lien	\$51,357	L + 7.00%	0.4%
Ministry Brands Holdings, LLC	Internet software and services	1st Lien	\$50,873	SR + 5.50%; L + 5.50%	0.4%
Dealer Tire, LLC	Distribution	Unsecured	\$50,435	SR + 8.00%	0.4%
Corza Health, Inc.	Healthcare equipment and services	1st Lien	\$50,012	SR + 6.75%	0.4%
Imprivata, Inc. (2L)	Healthcare technology	2nd Lien	\$49,413	SR + 6.25%	0.4%
Foundation Consumer Brands, LLC	Consumer products	1st Lien	\$48,302	L + 5.50%	0.4%
Insight Global	Human resource support services	1st Lien	\$47,524	L + 6.00%	0.4%
KBP Brands, LLC	Food and beverage	1st Lien	\$47,263	SR + 6.50% (incl. 1.00% PIK)	0.4%
Sphera	Business services	1st Lien	\$46,756	L + 5.50%	0.4%
The Access Group	Internet software and services	1st Lien	£45,829	SA + 5.50%	0.4%
Infoblox, Inc. (2L)	Internet software and services	2nd Lien	\$45,776	SR + 7.25%	0.4%
QAD, Inc.	Internet software and services	1st Lien	\$44,864	L + 6.00%	0.4%
Confluent Medical Technologies, Inc. (2L)	Healthcare equipment and services	2nd Lien	\$44,505	SR + 6.50%	0.4%
Olaplex, Inc.	Consumer products	1st Lien	\$44,068	SR + 3.50%	0.4%
Ocala Bidco, Inc.	Healthcare technology	2nd Lien	\$43,748	L + 10.50% PIK	0.4%
Cornerstone OnDemand, Inc.	Human resource support services	2nd Lien	\$42,800	L + 6.50%	0.4%
CivicPlus, LLC	Internet software and services	1st Lien	\$42,145	SR+ 11.75% PIK L + 6.75% (incl. 2.50% PIK); L + 6.75%; L + 6.25%	0.3%

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<b>Debt Investments<sup>5</sup>: 91.5% of Total Portfolio</b>					
CFS Brands, LLC	Food and beverage	1st Lien	\$41,753	L + 3.00%	0.4%
Angus Chemical Company (2L)	Chemicals	2nd Lien	\$39,535	L + 7.75%	0.3%
Shearer's Foods, LLC	Food and beverage	1st Lien	\$38,479	L + 3.50%	0.3%
ABB/Con-cise Optical Group LLC	Distribution	1st Lien	\$37,837	L + 7.50%	0.3%
USIC Holdings, Inc. (2L)	Infrastructure and environmental services	2nd Lien	\$37,508	L + 6.50%	0.3%
AssuredPartners, Inc.	Insurance	1st Lien	\$37,145	L + 3.50%; SR + 3.50%; SR + 4.25%	0.3%
Global Claims Services	Insurance	1st Lien	\$36,920	SR + 5.50%; P + 4.50%	0.3%
CoreLogic Inc.	Buildings and real estate	1st Lien	\$35,674	L + 3.50%	0.3%
Charter NEX US, Inc.	Containers and packaging	1st Lien	\$34,376	SR + 3.75%	0.3%
Adenza Group, Inc.	Financial services	1st Lien	\$34,369	L + 5.75%; L + 6.00%; L + 6.50%	0.3%
Alacrity Solutions	Insurance	1st Lien	\$33,985	L + 5.25%; P + 4.25%	0.3%
Verisk 3E	Infrastructure and environmental services	1st Lien	\$32,775	SR + 5.50%	0.3%
Pregis Topco LLC (2L)	Containers and packaging	2nd Lien	\$32,194	L + 6.75%; L + 7.75%	0.3%
Imperial-Dade	Distribution	1st Lien	\$31,302	SR + 4.63%	0.3%
Community Brands ParentCo, LLC	Education	1st Lien	\$31,222	SR + 5.75%	0.3%
OB Hospitalist	Healthcare providers and services	1st Lien	\$30,896	L + 9.50%	0.3%
Intelerad Medical Systems Incorporated	Healthcare technology	1st Lien	\$30,761	SR + 6.50%	0.3%
Packers Holdings, LLC	Business services	1st Lien	\$30,591	SR + 3.25%	0.3%
Pro Mach Group, Inc.	Manufacturing	1st Lien	\$30,364	L + 4.00%	0.3%
CSI	Financial services	1st Lien	\$30,119	SR + 6.75%	0.3%
ConAir Holdings LLC	Consumer products	2nd Lien	\$29,900	L + 7.50%	0.3%
Securonix, Inc.	Internet software and services	1st Lien	\$29,136	SR + 6.50%	0.3%
U.S. Retirement and Benefits Partners	Insurance	1st Lien	\$29,088	SR + 5.50%; L + 9.50% PIK	0.2%
ConnectWise, LLC	Business services	1st Lien	\$28,835	L + 3.50%	0.2%
Sovos Compliance, LLC	Professional services	1st Lien	\$27,656	L + 4.50%	0.2%
Element Materials Technology	Professional services	1st Lien	\$27,496	SR + 4.25%	0.2%
Athenahealth Group Inc.	Healthcare technology	1st Lien	\$27,421	SR + 3.50%	0.2%
SIAA	Insurance	1st Lien	\$27,390	SR + 6.25%	0.2%
Wrench Group LLC	Buildings and real estate	1st Lien	\$26,777	L + 4.50%; L + 4.00%	0.2%
Barracuda Networks, Inc. (1L)	Internet software and services	1st Lien	\$26,502	SR + 4.50%	0.2%
REALPAGE, INC.(2L)	Buildings and real estate	2nd Lien	\$25,886	L + 6.50%	0.2%
Safe Fleet Holdings, LLC	Transportation	1st Lien	\$25,391	SR + 3.75%	0.2%
Infoblox, Inc. (1L)	Internet software and services	1st Lien	\$25,197	SR + 3.75%	0.2%
Apex Group Treasury LLC (1L)	Professional services	1st Lien	\$24,563	SR + 5.00%	0.2%
Len the Plumber	Household products	Unsecured	\$24,501	SR + 10.75% PIK	0.2%
Ole Smoky Distillery, LLC	Food and beverage	1st Lien	\$24,424	SR + 5.25%	0.2%

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Douglas Products and Packaging Company LLC	Chemicals	1st Lien	\$24,164	SR + 7.00%	0.2%
Confluent Medical Technologies, Inc. (1L)	Healthcare equipment and services	1st Lien	\$24,103	SR + 3.75%	0.2%
Medline Borrower, LP	Healthcare equipment and services	1st Lien	\$24,018	L + 3.25%	0.2%
BCPE Nucleon (DE) SPV, LP	Internet software and services	1st Lien	\$23,952	L + 7.00%	0.2%
Power Stop, LLC	Automotive	1st Lien	\$23,834	L + 4.75%	0.2%
When I Work, Inc.	Internet software and services	1st Lien	\$23,754	L + 6.00%; L + 12.60% PIK	0.2%
Coupa Holdings, LLC	Internet software and services	1st Lien	\$23,666	SR + 7.50%	0.2%
Hyland Software, Inc. (1L)	Internet software and services	1st Lien	\$23,292	L + 3.50%	0.2%
SRS Distribution, Inc.	Distribution	1st Lien	\$23,198	L + 3.50%	0.2%
Rectangle Health	Healthcare technology	1st Lien	\$22,747	SR + 6.00%	0.2%
Grayshift, LLC	Internet software and services	1st Lien	\$22,411	SR + 7.50%	0.2%
Help/Systems Holdings, Inc. (2L)	Internet software and services	2nd Lien	\$22,375	SR + 6.75%	0.2%
Pediatric Associates Holding Company, LLC	Healthcare providers and services	1st Lien	\$22,225	L + 3.25%	0.2%
Boomi	Internet software and services	1st Lien	\$22,039	L + 7.75% PIK; L + 6.75%	0.2%
Ping Identity Holding Corp.	Business services	1st Lien	\$21,578	SR + 7.00%	0.2%
IMO Investor Holdings, Inc.	Healthcare technology	1st Lien	\$21,535	SR + 6.00%	0.2%
Five Star Lower Holding LLC	Containers and packaging	1st Lien	\$21,439	SR + 4.25%	0.2%
Milan Laser Holdings LLC	Specialty retail	1st Lien	\$20,372	SR + 5.00%	0.2%
Sophos Holdings, LLC	Internet software and services	1st Lien	\$19,874	L + 3.50%	0.2%
PointClickCare Technologies Inc.	Healthcare technology	1st Lien	\$19,553	SR + 4.00%	0.2%
Parexel (1L)	Healthcare providers and services	1st Lien	\$19,549	L + 3.25%	0.2%
Renaissance Learning, Inc.	Education	1st Lien	\$19,422	SR + 4.75%	0.2%
e-Emphasys	Internet software and services	1st Lien	\$19,350	L + 5.25%	0.2%
MJH Healthcare Holdings, LLC	Healthcare providers and services	1st Lien	\$19,281	SR + 3.50%	0.2%
Cornerstone OnDemand, Inc.	Human resource support services	1st Lien	\$18,810	SR + 3.75%	0.2%
Protective Industrial Products (1L)	Manufacturing	1st Lien	\$18,587	L + 4.00%	0.2%
Dessert Holdings	Food and beverage	1st Lien	\$18,071	L + 4.00%	0.2%
Brightway Holdings, LLC	Insurance	1st Lien	\$17,950	SR + 6.50%	0.2%
TricorBraun Holdings, Inc.	Containers and packaging	1st Lien	\$17,067	L + 3.25%	0.1%
White Cap Supply Holdings, LLC	Distribution	1st Lien	\$16,372	SR + 3.75%	0.1%
Ultimate Baked Goods Midco, LLC	Food and beverage	1st Lien	\$16,178	SR + 6.50%	0.1%
Ring Container Technologies Group, LLC	Containers and packaging	1st Lien	\$16,109	L + 3.50%	0.1%
Osiose Utilities Services, Inc.	Infrastructure and environmental services	1st Lien	\$16,052	L + 3.25%	0.1%
The Vincit Group	Business services	1st Lien	\$15,861	L + 6.50%; L + 5.50%;	0.1%
DERMATOLOGY INTERMEDIATE HOLDINGS III, INC	Healthcare equipment and services	1st Lien	\$15,129	SR + 4.25%	0.1%
Sophia, L.P.	Education	1st Lien	\$15,075	SR + 4.25%	0.1%
PowerSchool	Education	1st Lien	\$14,790	SR + 3.00%	0.1%

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Berlin Packaging	Containers and packaging	1st Lien	\$14,717	L + 3.75%	0.1%
Peraton Corp. (1L)	Aerospace and defense	1st Lien	\$14,493	L + 3.75%	0.1%
Dodge Construction Network LLC	Buildings and real estate	1st Lien	\$14,340	SR + 4.75%	0.1%
Asurion, LLC (1L)	Insurance	1st Lien	\$14,318	L + 3.00%	0.1%
Perforce Software, Inc.	Internet software and services	1st Lien	\$14,143	SR + 4.50%	0.1%
ManTech International Corporation	Aerospace and defense	1st Lien	\$13,938	SR + 5.75%	0.1%
Wellsky	Healthcare technology	1st Lien	\$13,791	L + 3.25%	0.1%
Ivanti Software, Inc.	Internet software and services	2nd Lien	\$13,775	L + 7.25%	0.1%
REALPAGE, INC. (1L)	Buildings and real estate	1st Lien	\$13,718	L + 3.00%	0.1%
Bakemark (1L)	Food and beverage	1st Lien	\$13,583	L + 4.00%	0.1%
Angus Chemical Company (1L)	Chemicals	1st Lien	\$13,497	L + 3.75%	0.1%
BW Holding, Inc.	Containers and packaging	1st Lien	\$13,338	SR + 4.00%	0.1%
Vector Solutions	Internet software and services	1st Lien	\$12,956	L + 5.75%	0.1%
Tropicana	Food and beverage	1st Lien	\$12,510	SR + 3.25%	0.1%
Physician Partners, LLC	Healthcare providers and services	1st Lien	\$12,048	SR + 4.00%	0.1%
Proofpoint, Inc. (1L)	Internet software and services	1st Lien	\$11,956	L + 3.25%	0.1%
Protective Industrial Products (2L)	Manufacturing	2nd Lien	\$11,553	L + 8.25%	< 0.1%
USIC Holdings, Inc. (1L)	Infrastructure and environmental services	1st Lien	\$11,500	L + 3.50%	< 0.1%
Zest Acquisition Corp.	Healthcare equipment and services	1st Lien	\$11,377	SR + 5.50%	< 0.1%
Apex Group Treasury LLC (2L)	Professional services	2nd Lien	\$11,269	L + 6.75%	< 0.1%
Omega Holdings	Automotive	1st Lien	\$10,921	SR + 5.00%	< 0.1%
Billtrust	Financial services	1st Lien	\$10,859	SR + 8.00%; SR + 7.25%	< 0.1%
Network Merchants	Financial services	1st Lien	\$10,363	L + 5.75%; L + 5.00%	< 0.1%
Imprivata, Inc. (1L)	Healthcare technology	1st Lien	\$10,319	SR + 4.25%	< 0.1%
Pegasus BidCo B.V.	Food and beverage	1st Lien	\$10,290	SR + 4.25%	< 0.1%
GovBrands Intermediate, Inc.	Internet software and services	1st Lien	\$10,219	L + 5.50%	< 0.1%
Acuris Finance US, Inc.	Financial services	1st Lien	\$10,110	SR + 4.00%	< 0.1%
Sovos Brands Intermediate, Inc.	Food and beverage	1st Lien	\$10,043	L + 3.50%	< 0.1%
Capstone Acquisition Holdings, Inc.	Business services	1st Lien	\$9,949	SR + 4.75%	< 0.1%
Covetrus, Inc. (1L)	Healthcare providers and services	1st Lien	\$9,874	SR + 5.00%	< 0.1%
Sedgwick Claims Management Services, Inc.	Internet software and services	1st Lien	\$9,860	SR + 3.75%	< 0.1%
Motus Group, LLC	Transportation	2nd Lien	\$9,825	L + 6.50%	< 0.1%
Duravant (1L)	Manufacturing	1st Lien	\$9,773	L + 3.50%	< 0.1%
Cushman & Wakefield U.S. Borrower, LLC	Buildings and real estate	1st Lien	\$9,733	L + 2.75%	< 0.1%
Mavis Tire Express Services Topco Corp.	Automotive	1st Lien	\$9,615	SR + 4.00%	< 0.1%
Central Parent, Inc.	Internet software and services	1st Lien	\$9,335	SR + 4.25%	< 0.1%
ClaimsXten	Healthcare technology	1st Lien	\$9,119	SR + 5.50%	< 0.1%
BrightView Landscapes	Business services	1st Lien	\$9,089	SR + 3.25%	< 0.1%
Insightsoftware	Internet software and services	1st Lien	\$8,949	SR + 5.75%	< 0.1%
Aptive Environmental, LLC	Household products	1st Lien	\$8,037	12.00% (incl. 6.00% PIK)	< 0.1%
Nouryon Finance B.V.	Chemicals	1st Lien	\$7,930	SR + 4.00%; SR + 2.75%	< 0.1%
Deerfield Dakota Holdings	Financial services	1st Lien	\$7,714	SR + 3.75%	< 0.1%

All portfolio references are based on fair value unless otherwise noted.



Company <sup>3</sup>	Industry	Facility Type	Fair Value	Interest/Dividend Rate <sup>4</sup>	% of Portfolio
<b>Debt Investments<sup>5</sup>: 91.5% of Total Portfolio</b>					
Proofpoint, Inc. (2L)	Internet software and services	2nd Lien	\$7,050	L + 6.25%	< 0.1%
Pregis Topco LLC (1L)	Containers and packaging	1st Lien	\$6,784	SR + 3.75%	< 0.1%
Ideal Image Development, LLC	Specialty retail	1st Lien	\$6,655	SR + 6.50%	< 0.1%
Pluralsight, LLC	Education	1st Lien	\$6,351	L + 8.00%	< 0.1%
Bakemark (2L)	Food and beverage	2nd Lien	\$5,940	L + 7.00%	< 0.1%
Pike Corp.	Energy equipment and services	1st Lien	\$5,939	L + 3.00%	< 0.1%
Apex Service Partners Intermediate 2, LLC	Professional services	1st Lien	\$5,376	12.50% PIK	< 0.1%
ACR Group Borrower, LLC	Manufacturing	1st Lien	\$5,363	L + 4.50%; SR + 6.00%	< 0.1%
Formerra, LLC	Distribution	1st Lien	\$5,309	SR + 7.25%	< 0.1%
Bleriot US Bidco Inc.	Aerospace and defense	1st Lien	\$5,082	L + 4.00%	< 0.1%
Relativity ODA LLC	Professional services	1st Lien	\$5,036	L + 7.50% PIK	< 0.1%
Dealer Tire Financial, LLC	Distribution	1st Lien	\$4,995	SR + 4.50%	< 0.1%
MessageBird BidCo B.V.	Internet software and services	1st Lien	\$4,913	L + 6.75%	< 0.1%
Vistage International, Inc.	Professional services	1st Lien	\$4,888	SR + 5.25%	< 0.1%
Zelis Cost Management Buyer, Inc.	Healthcare technology	1st Lien	\$4,860	L + 3.50%	< 0.1%
Aegion Corp.	Infrastructure and environmental services	1st Lien	\$4,786	L + 4.75%	< 0.1%
Peraton Corp. (2L)	Aerospace and defense	2nd Lien	\$4,708	L + 7.75%	< 0.1%
Quva Pharma, Inc.	Healthcare providers and services	1st Lien	\$4,703	L + 5.50%	< 0.1%
Packaging Coordinators Midco, Inc. (1L)	Healthcare equipment and services	1st Lien	\$4,633	L + 3.50%	< 0.1%
Walker Edison Furniture Company LLC*	Household products	1st Lien	\$3,794	SR + 6.25%; SR + 6.75%	< 0.1%
Appfire Technologies, LLC	Internet software and services	1st Lien	\$3,767	SR + 5.50%	< 0.1%
Canadian Hospital Specialties Limited	Healthcare equipment and services	1st Lien	\$3,696	C + 4.50%	< 0.1%
Mitnick Corporate Purchaser, Inc.	Internet software and services	1st Lien	\$3,163	SR + 3.50%	< 0.1%
Corporation Service Company	Professional services	1st Lien	\$2,864	SR + 3.25%	< 0.1%
VT Topco, Inc.	Professional services	1st Lien	\$2,704	SR + 3.75%	< 0.1%
Access CIG, LLC	Business services	2nd Lien	\$2,379	L + 7.75%	< 0.1%
VelocityEHS	Chemicals	1st Lien	\$2,345	L + 5.75%	< 0.1%
Granicus, Inc.	Internet software and services	1st Lien	\$2,196	L + 5.50%; L + 6.00%; L + 6.50%	< 0.1%
Southern Air & Heat Holdings, LLC	Household products	1st Lien	\$2,123	L + 4.50%	< 0.1%
Hg Saturn Luchaco Limited	Asset Based Lending and Fund Finance	Unsecured	£2,034	S + 7.50% PIK	< 0.1%
Holley Inc.	Automotive	1st Lien	\$1,916	L + 3.75%	< 0.1%
Park Place Technologies, LLC	Telecommunications	1st Lien	\$1,093	SR + 5.00%	< 0.1%
Buildertrend	Internet software and services	1st Lien	\$1,080	SR + 8.00% PIK	< 0.1%
The Goldfield Corporation	Infrastructure and environmental services	1st Lien	\$985	SR + 6.25%	< 0.1%
Duck Creek Technologies, Inc.	Insurance	1st Lien	\$884	SR + 7.50%	< 0.1%
Natus Medical Incorporated	Healthcare equipment and services	1st Lien	\$471	SR + 5.50%	< 0.1%
The Vincit Group	Business services	Unsecured	\$24	0.48% PIK	< 0.1%
<b>Total Debt Investments</b>			<b>\$10,518,335</b>		<b>90.7%</b>

All portfolio references are based on fair value unless otherwise noted.



Company <sup>3</sup>	Industry	Facility Type	Fair Value	Interest/Dividend Rate <sup>4</sup>	% of Portfolio
<b>Equity Investments<sup>5</sup>: 9.3% of Total Portfolio</b>					
Associations Finance, Inc.	Healthcare technology	Preferred Equity	\$227,142	12.00% PIK	2.0%
OCIC Senior Loan Fund LLC	Internet software and services	Common Equity	\$184,517	N/A	1.6%
Minerva Holdco, Inc.	Healthcare technology	Common Equity	\$103,257	10.75% PIK	0.9%
Fifth Season Investments LLC	Insurance	Common Equity	\$94,936	N/A	0.8%
LSI Financing	Pharmaceuticals	Preferred Equity	\$79,273	N/A	0.7%
Kaseya	Business services	Preferred Equity	\$56,782	11.75% PIK	0.5%
Picard Holdco, Inc.	Insurance	Preferred Equity	\$56,023	SR + 12.00% PIK	0.5%
West Monroe	Insurance	Preferred Equity	\$35,807	11.25% PIK	0.3%
Belron	Automotive	Common Equity	\$33,956	N/A	0.3%
PCF Insurance Services	Insurance	Common Equity	\$32,748	N/A	0.3%
Project Alpine Co-Invest Fund, L.P.	Business services	Common Equity	\$17,000	N/A	0.1%
Zoro TopCo, Inc.	Internet software and services	Preferred Equity	\$16,874	12.50% PIK	0.1%
Zoro TopCo, Inc.	Internet software and services	Common Equity	\$13,801	N/A	0.1%
Maia Aggregator, LP	Healthcare equipment and services	Common Equity	\$13,711	N/A	0.1%
Cornerstone OnDemand	Human resource support services	Preferred Equity	\$13,075	10.50% PIK	0.1%
Rhea Acquisition Holdings, LP	Healthcare equipment and services	Common Equity	\$11,964	N/A	0.1%
Mavis Tire Express Services	Automotive	Preferred Equity	\$11,957	7.00% PIK	0.1%
Hissho Sushi Holdings, LLC	Food and beverage	Common Equity	\$10,404	N/A	< 0.1%
Summit Companies	Business services	Common Equity	\$8,838	N/A	< 0.1%
Elliott Alto Co-Investor Aggregator L.P.	Internet software and services	Common Equity	\$6,530	N/A	< 0.1%
PCF Insurance Services	Insurance	Preferred Equity	\$5,254	15.00% PIK	< 0.1%
When I Work	Internet software and services	Common Equity	\$5,134	N/A	< 0.1%
AAM Series 1.1 Rail and Domestic Intermodal Feeder, LLC	Asset based lending and fund finance	Common Equity	\$4,036	N/A	< 0.1%
Project Hotel California Co-Invest Fund, L.P.	Internet software and services	Common Equity	\$3,522	N/A	< 0.1%
OB Hospitalist	Healthcare providers and services	Common Equity	\$3,269	N/A	< 0.1%
Walker Edison Holdco LLC	Household products	Common Equity	\$2,818	N/A	< 0.1%
BEHP Co-Investor II, L.P.	Healthcare technology	Common Equity	\$2,628.33	N/A	< 0.1%
Accelerate Topco Holdings, LLC	Insurance	Common Equity	\$2,535	N/A	< 0.1%
KPCI Holdings, LP	Healthcare equipment and services	Common Equity	\$2,510	N/A	< 0.1%
AAM Series 2.1 Aviation Feeder, LLC	Asset based lending and fund finance	Common Equity	\$2,168	N/A	< 0.1%
Evology LLC	Household products	Common Equity	\$2,082	N/A	< 0.1%

All portfolio references are based on fair value unless otherwise noted.





Company <sup>3</sup>	Industry	Facility Type	Fair Value	Interest/Dividend Rate <sup>4</sup>	% of Portfolio
<b>Equity Investments<sup>5</sup>: 9.3% of Total Portfolio</b>					
Orange Blossom Parent, Inc.	Healthcare technology	Common Equity	\$1,710	N/A	< 0.1%
Boomi	Internet software and services	Common Equity	\$1,701	N/A	< 0.1%
BEHP Co-Investor II, L.P.	Healthcare technology	Common Equity	\$1,325	N/A	< 0.1%
WP Irving Co-Invest, L.P.	Healthcare technology	Common Equity	\$1,304	N/A	< 0.1%
Corza Health, Inc.	Healthcare equipment and services	Common Equity	\$1,226	8.00% PIK	< 0.1%
ICivicPlus, LLC	Internet software and services	Common Equity	\$987	N/A	< 0.1%
ASP Conair Holdings LP	Consumer products	Common Equity	\$833	N/A	< 0.1%
Vector Solutions	Internet software and services	Common Equity	\$730	N/A	< 0.1%
Brightway	Insurance	Common Equity	\$408	N/A	< 0.1%
SIAA	Insurance	Common Equity	\$280	N/A	< 0.1%
Dodge Construction Network Holdings, LP	Buildings and real estate	Common Equity	\$126	8.25% PIK	< 0.1%
Protective Industrial Products	Manufacturing	Common Equity	\$118	N/A	< 0.1%
The Vincit Group	Business services	Common Equity	\$11	N/A	< 0.1%
MessageBird Holding B.V.	Internet software and services	Common Equity	\$7	N/A	< 0.1%
<b>Total Equity Investments<sup>5</sup></b>			<b>\$1,072,690</b>		<b>9.3%</b>
<b>Total Debt Investments<sup>5</sup></b>			<b>\$10,518,335</b>		<b>90.7%</b>
<b>Total Portfolio<sup>5</sup></b>			<b>\$11,591,024</b>		<b>100.0%</b>

All portfolio references are based on fair value unless otherwise noted.

#### Footnotes

- Other industries include Specialty retail (3.2%), Professional services (2.9%), Advertising and media (2.9%), Financial services (2.7%), Consumer products (2.6%), Distribution (2.5%), Buildings and real estate (2.4%), Household products (2.4%), Chemicals (1.8%), Education (1.5%), Leisure and entertainment (1.2%), Asset based lending and fund finance (1.2%), Human resource support services (1%), Automotive (1%), Infrastructure and environmental services (1%), Aerospace and defense (<1%), Transportation (<1%), Energy equipment and services (<1%), and Telecommunications (<1%). Totals may not sum due to rounding.
- Data based on debt portfolio only. Statistics based on fair value and shown net of unfunded commitment amounts. Fair Value is determined in good faith by OCIC's board of directors and reviewed by the adviser's valuation committee. Valuations may change over time. Revenue and EBITDA figures exclude certain investments that fall outside our typical borrower profile. Revenue and EBITDA figures represent weighted averages of 85.9% of OCIC's debt portfolio.
- Debt investments are shown as "Doing Business As" names. Please refer to the 10-K or 10-Q for actual borrower names. Holdings are subject to change and there is no assurance any investment will remain in our portfolio.
- L = LIBOR (London Interbank Offered Rate), the average interest rate at which leading banks borrow funds of a sizeable amount from other banks in the London market. LIBOR is the most widely used "benchmark" or reference rate for short term interest rates. SR = SOFR (Secured Overnight Financing Rate) G = GBPLIBOR (British pound sterling LIBOR). S = SONIA (Sterling Overnight Indexed Average), measures the rate paid by banks on overnight funds. P = Prime, a commonly used, short-term interest rate in the banking system of the United States. C = CDOR (Canadian Dollar Offered Rate) E = EURIBOR (Euro Interbank Offered Rate). The United Kingdom's Financial Conduct Authority (the "FCA"), which regulates LIBOR, announced that it will not compel panel banks to contribute to LIBOR after 2021 (or June 30, 2023 as it relates to US Dollar LIBOR, which is the predominant benchmark of our loans), which would require a successor benchmark rate in all jurisdictions. The elimination of or changes to LIBOR could have an adverse impact on the market value of and/or transferability of any LIBOR-linked securities, loans, and other financial obligations or extensions of credit held by or due to us or on our overall financial condition or results of operations. If LIBOR ceases to exist, we will need to renegotiate the credit agreements extending beyond 2021 (or June 2023) with our portfolio companies that utilize LIBOR as a factor in determining the interest rate, in order to replace LIBOR with the new standard that is established. Following the replacement of LIBOR, some or all of these credit agreements may bear interest at a lower interest rate, which could have an adverse impact on the value of our investments in these portfolio companies.
- Numbers may not sum due to rounding.

# Summary of Risk Factors



**An investment in Blue Owl Credit Income Corp. (“OCIC”) is speculative and involves a high degree of risk, including the risk of a substantial loss of investment, as well as substantial fees and costs, all of which can impact an investor’s return. The following are some of the risks involved in an investment in OCIC’s common shares; however, an investor should carefully consider the fees and expenses and information found in the “Risk Factors” section of the OCIC prospectus before deciding to invest:**

- You should not expect to be able to sell your shares regardless of how OCIC performs and you should consider that you may not have access to the money you invest for an indefinite period of time. An investment in shares of OCIC’s common stock is not suitable for you if you need access to the money you invest.
- OCIC does not intend to list its shares on any securities exchange and does not expect a secondary market in its shares to develop. As a result, you may be unable to reduce your exposure in any market downturn. If you are able to sell your shares before a liquidity event is completed, you will likely receive less than your purchase price.
- OCIC has implemented a share repurchase program pursuant to which it intends to conduct quarterly repurchases of a limited number of outstanding shares of its common stock. OCIC’s board of directors has complete discretion to determine whether OCIC will engage in any share repurchase, and if so, the terms of such repurchase. OCIC’s share repurchase program will include numerous restrictions that may limit your ability to sell your shares. As a result, share repurchases may not be available each month. While OCIC intends to continue to conduct quarterly tender offers as described above, it is not required to do so and may suspend or terminate the share repurchase program at any time.
- Distributions on OCIC’s common stock may exceed OCIC’s taxable earnings and profits, particularly during the period before it has substantially invested the net proceeds from its public offering. Therefore, portions of the distributions that OCIC pays may represent a return of capital to you for U.S. federal tax purposes. A return of capital is a return of a portion of your original investment in shares of OCIC common stock. As a result, a return of capital will (i) lower your tax basis in your shares and thereby increase the amount of capital gain (or decrease the amount of capital loss) realized upon a subsequent sale or redemption of such shares, and (ii) reduce the amount of funds OCIC has for investment in portfolio companies. OCIC has not established any limit on the extent to which it may use offering proceeds to fund distributions.
- Distributions may also be funded in significant part, directly or indirectly, from (i) the waiver of certain investment advisory fees, that will not be subject to repayment to the Adviser and/or (ii) the deferral of certain investment advisory fees that may be subject to repayment to the Adviser and/or (iii) the reimbursement of certain operating expenses, that will be subject to repayment to the Adviser and its affiliates. Significant portions of distributions may not be based on investment performance. In the event distributions are funded from waivers and/or deferrals of fees and reimbursements by OCIC’s affiliates, such funding may not continue in the future. If OCIC’s affiliates do not agree to reimburse certain of its operating expenses or waive certain of their advisory fees, then significant portions of OCIC’s distributions may come from offering proceeds or borrowings. The repayment of any amounts owed to OCIC’s affiliates will reduce future distributions to which you would otherwise be entitled.
- The payment of fees and expenses will reduce the funds available for investment, the net income generated, the funds available for distribution and the book value of the common shares. In addition, the fees and expenses paid will require investors to achieve a higher total net return in order to recover their initial investment. Please see OCIC’s prospectus for details regarding its fees and expenses.
- OCIC intends to invest in securities that are rated below investment grade by rating agencies or that would be rated below investment grade if they were rated. Below investment grade securities, which are often referred to as “junk,” have predominantly speculative characteristics with respect to the issuer’s capacity to pay interest and repay principal. They may also be illiquid and difficult to value.
- The Adviser and its affiliates face a number of conflicts with respect to OCIC. Currently, the Adviser and its affiliates manage other investment entities, including Blue Owl Capital Corporation and Blue Owl Capital Corporation II, and are not prohibited from raising money for and managing future investment entities that make the same types of investments as those OCIC targets. As a result, the time and resources that the Adviser devotes to OCIC may be diverted. In addition, OCIC may compete with any such investment entity also managed by the Adviser for the same investors and investment opportunities. Furthermore, the Adviser may face conflicts of interest with respect to services it may perform for companies in which OCIC invests as it may receive fees in connection with such services that may not be shared with OCIC.
- The incentive fee payable by OCIC to the Adviser may create an incentive for the Adviser to make investments on OCIC’s behalf that are risky or more speculative than would be the case in the absence of such compensation arrangements. OCIC may be obligated to pay the Adviser Incentive fees even if OCIC incurs a net loss due to a decline in the value of its portfolio and even if its earned interest income is not payable in cash.
- The information provided above is not directed at any particular investor or category of investors and is provided solely as general information about Blue Owl Capital Inc.’s products and services to regulated financial intermediaries and to otherwise provide general Investment education. No information contained herein should be regarded as a suggestion to engage in or refrain from any investment-related course of action as Blue Owl Securities LLC, its affiliates, and OCIC are not undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity with respect to the materials presented herein.

# Important Information



Unless otherwise indicated, the Report Date reference is March 31, 2023.

## Past performance is not a guarantee of future results.

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**All investments are subject to risk, including the loss of the principal amount invested.** These risks may include limited operating history, uncertain distributions, inconsistent valuation of the portfolio, changing interest rates, leveraging of assets, reliance on the investment advisor, potential conflicts of interest, payment of substantial fees to the investment advisor and the dealer manager, potential illiquidity, and liquidation at more or less than the original amount invested. Diversification will not guarantee profitability or protection against loss. Performance may be volatile, and the NAV may fluctuate.

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